



PRICES



November 1, 2000

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-October were mostly higher compared with the entire month of September. Hogs at \$36.90 per cwt, were up \$3.80 and \$7.30 from last month and last year, respectively. The price for cows at \$35.20 per cwt was \$2.20 lower than the previous month but \$3.50 more than October 1999. Steers and heifers at \$77.80 per cwt, were up 90 cents from last month and \$8.10 higher than the previous year. Calves were \$1.10 per cwt more than a month earlier and \$8.60 above the previous year.

The Florida milk price estimates for October averaged \$16.10 per cwt, 10 cents more than a month earlier but \$3.20 less than the year earlier. The commercial broiler price at 36.0 cents per pound was down 1.0 cent from September 1999 but 1.0 cent more than a year earlier. Table eggs were 44.0 cents per dozen, down 8.0 cents from the previous month but 18.0 cents more than a year earlier.

PRICES RECEIVED INDEX UP 1 POINT

The preliminary All Farm Products Index of Prices Received in October was 92 based on 1990-92=100, down 6 points (6.1 percent) from the September Index. Higher prices for corn, wheat, tomatoes, and eggs were offset by decreases in prices for lettuce, broilers, soybeans, and sweet corn. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Lower seasonal marketings of milk, grapes, wheat, and tobacco more than offset the

higher marketings of soybeans, corn, cotton, and cottonseed. These marketing changes accounted for four points of the October Index decrease.

Compared with October 1999, the All Farm Products Index was 1 point (1.1 percent) higher. Price increases from October 1999 for hogs, eggs, tomatoes, and cotton were partially offset by lower prices for milk, oranges, soybeans, and broilers.

PRICES PAID INDEX UP 1 POINT

The October Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 121 percent of the 1990-92 average. The Index was up 1 point (0.8 percent) from September and 5 points (4.3 percent) above October 1999. Higher prices in October for feeder cattle, feed concentrates, feed grains, and complete feeds more than offset lower prices for gasoline and potash and phosphate materials.

INDEX SUMMARY TABLE

Index 1990-92=100	1999		2000	
	Sep	Oct	Sep	Oct
Prices Received	96	91	98	92
Prices Paid	115	116	120	121
Ratio <sup>1/</sup>	83	78	82	76

<sup>1/</sup> Prices Received/Prices Paid.

Average price received by farmers <sup>1/</sup>

Commodity	Unit	Florida			United States		
		October 1999	Septem- ber 2000	October 2000	October 1999	September 2000	October 2000
Meat animals:							
Hogs	\$ per cwt	29.60	33.10	36.90	34.20	41.50	42.60
Cows	\$ per cwt	31.70	37.40	35.20	33.80	37.20	35.70
Steers & heifers	\$ per cwt	69.70	76.90	77.80	70.10	68.60	69.80
Calves	\$ per cwt	84.40	91.90	93.00	91.90	103.00	103.00
Milk: <sup>2/</sup>							
Sold to plants, all	\$ per cwt	19.30	16.00	16.10	14.90	12.80	12.60
Poultry:							
Com'l broilers	Cents per lb.	35.0	37.0	36.0	34.3	39.0	33.0
Table eggs	Cents per doz.	26.0	52.0	44.0	32.9	41.8	51.7
Citrus, on tree:							
Oranges	\$ per box	**	**	**	9.88	0.93	1.09
Grapefruit	\$ per box	**	**	**	7.59	6.71	5.17
Tangerines	\$ per box	**	**	**	9.45	**	5.53
Field crops:							
Potatoes	\$ per cwt	**	**	**	4.86	4.69	4.31
Hay, baled	\$ per ton	**	**	**	76.10	82.70	85.20
Tobacco, Type 11-37	Cents per lb.	175.5	184.5	175.5	182.0	183.0	181.0
Peanuts	Cents per lb.	**	**	**	2.54	2.77	2.65
Corn*	\$ per bu.				1.69	1.61	1.74
Oats*	\$ per bu.				1.06	0.94	1.03
Cotton*	Cents per lb.				46.3	50.6	52.5
Sorghum*	\$ per cwt				2.51	2.77	3.03
Soybeans*	\$ per bu.				4.47	4.57	4.36
Wheat, Winter*	\$ per bu.				2.47	2.37	2.66

<sup>1/</sup> Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \*Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

**ALL CROPS:** The October Index was 89, down 9.2 percent from September but 1.1 percent above October 1999. Price decreases from September for commercial vegetables, fruits, and potatoes and dry beans more than offset price increases for oilseeds, feed grains, and cotton.

**FOOD GRAINS:** The October Index at 90, was up 9.8 percent from the previous month and 3.4 percent above October 1999. The October all wheat price, at \$2.70 per bushel, was up 26 cents from the September price and 13 cents above October 1999. Lower U.S. all wheat production reported in September and a dry weather pattern in the Great Plains during seeding for the 2001 crop contributed to higher wheat prices.

**FEED GRAINS & HAY:** The October Index was 80, up 2.6 percent from last month and 5.3 percent above October 1999. The corn price, at \$1.74 per bushel, was up 13 cents from September and 5 cents above October 1999. The all hay price, at \$85.20 per ton, was up \$2.50 from last month and \$9.10 above October 1999.

**OIL-BEARING CROPS:** The October Index, at 80, was down 4.8 percent from the September Index and unchanged from October 1999. The soybean price, at \$4.36 per bushel, decreased 21 cents from September and was 11 cents below October 1999.

**FRUIT AND NUTS:** The October Index, at 119, was down 4.0 percent from the previous month and 8.5 percent below October 1999. Decreases in the prices of apples, lemons, and grapefruit more than offset increases in the prices of grapes, strawberries, pears, and oranges.

**COMMERCIAL VEGETABLES:** The October Index, at 109, was down 23 percent from last month but 12 percent above October 1999. Price decreases for lettuce, sweet corn, celery, and onions

more than offset price increases for tomatoes, snap beans, cucumbers, and broccoli.

**Livestock and Products:** The October Index, at 96, was down 2.0 percent from last month but unchanged from October 1999. Compared with a year ago, prices were higher for hogs, eggs, calves, and turkeys but lower for all milk, cattle, and broilers.

**MEAT ANIMALS:** The October Index, at 92, was up 2.2 percent from last month and up 5.7 percent from a year ago. The October hog price was \$42.60 per cwt, up \$1.10 from September and up \$8.40 from a year ago. September slaughter was down 6 percent from last month and from a year ago. The October beef cattle price of \$66.00 was up 70 cents from last month but down 20 cents from October 1999.

**DAIRY PRODUCTS:** The October Index, at 96, was down 2.0 percent from September and down 16 percent from October 1999. The October all milk price at \$12.60 per cwt, was down 20 cents from September and down \$2.30 from last year. October prices decreased for both fluid and manufacturing grade milk. Cheese prices have decreased since the beginning of October.

**POULTRY AND EGGS:** The October Index, at 107, was down 7.8 percent from last month but up 2.9 percent from October last year. The October broiler price, at 33.0 cents per pound, was down 6.0 cents from September, with mostly light demand. Market egg prices increased 9.9 cents per dozen from September to 51.7 cents per dozen, a seasonal increase. Turkey prices increased 1.4 cents to 45.9 cents per pound as cold storage stocks continue to be below last year’s levels.

Prices received for Selected Agricultural Commodities, by months, United States, 1999 and 2000										
Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>	1999	2000 <sup>2/</sup>
Dollars per bushel					Dollars per cwt					
Jan	2.84	2.51	2.06	1.90	5.32	4.62	59.00	67.80	26.50	36.80
Feb	2.73	2.54	2.05	1.98	4.80	4.79	60.60	67.60	27.70	39.90
Mar	2.65	2.59	2.06	2.03	4.61	4.91	62.40	69.80	28.00	41.80
Apr	2.62	2.57	2.04	2.03	4.63	5.00	62.70	71.30	30.10	47.30
May	2.49	2.59	1.99	2.10	4.50	5.19	62.10	69.40	36.60	48.50
Jun	2.50	2.50	1.97	1.91	4.44	4.92	63.70	68.50	34.10	48.60
Jul	2.22	2.32	1.74	1.64	4.19	4.53	62.60	67.50	31.60	48.50
Aug	2.53	2.41	1.75	1.53	4.39	4.45	63.50	65.50	36.20	43.80
Sep	2.58	2.44	1.75	1.61	4.57	4.57	63.80	65.30	33.90	41.50
Oct	2.57	2.70	1.69	1.74	4.47	4.36	66.20	66.00	34.20	42.60
Nov	2.66		1.70		4.45		66.20		33.40	
Dec	2.52		1.82		4.44		66.60		35.60	

<sup>1/</sup> Cows, steers, and heifers. <sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.